



## YBOR CITY BUSINESS TOOLKIT

*Thank you for visiting our website. The following is a directory of information and resources to assist you in starting or expanding your business. In addition, there is information on development incentive programs. If you have any questions, please contact Ybor City Development Corporation at 813/274-7936. Good Luck!*

### SMALL BUSINESS INFORMATION CENTER

The Small Business Information Center (SBIC) is the Hillsborough County's one-stop shop for business assistance. They offer a large range of information available in both English and Spanish for people thinking of starting a business or expanding their business. The SBIC sublets space to many other non-profits creating the one-stop shop located at 7402 N. 56<sup>th</sup> Street, Suite 425, Tampa, FL 33617. The other partners include: SCORE, Hispanic Business Initiative Fund (HBIF), Tampa-Bay Economic Development Corp. (TEDCO) and representatives from the Small Business Development Center (SBDC) and Small Business Administration (SBA). For more information, please contact them at [www.hillsboroughcounty.org/sbic](http://www.hillsboroughcounty.org/sbic) or (813) 914-4028.

In addition to the SBIC, the Tampa-Bay Black Business Investment Corporation (TBBBIC) provides loan financing and technical assistance to minorities. For more information, please contact TBBBIC at [www.tampabaybbic.com](http://www.tampabaybbic.com) or (813) 274-7925.

### DEVELOPMENT INCENTIVES & PROGRAMS

#### ◆ Enterprise Zone Programs

Ybor City is located within the Tampa Enterprise Community District and State Enterprise Zone. The Enterprise Zone program offers financial incentives to businesses located in designated areas in urban and rural communities. These incentives are offered to encourage private investment in the zones as well as employment opportunities for the area's residents. Such incentives include jobs tax credits, property tax credits, sales tax refund for building materials, machinery and equipment and the Community Contribution Tax Credit program. For more information, please contact the Enterprise Zone liaison at 813/274-5732 or visit [www.floridaenterprisezone.com](http://www.floridaenterprisezone.com).

#### ◆ Historic Preservation Incentives

To encourage redevelopment and preservation of historic structures, a 10-year ad valorem tax exemption and federal preservation tax credit assistance is available to qualifying properties within the Ybor City Historic District. In 1990, Ybor City was designated a National Historic Landmark District which is governed by the [Barrio Latino Commission](#) (BLC), which serves as the district's architectural review board. For more information, please call the BLC at 813/274-8920 or visit [www.tampagov.net/dept\\_Historic\\_Preservation](http://www.tampagov.net/dept_Historic_Preservation).

#### ◆ **Parking Requirement Waiver**

In Ybor City, development projects within the YC-1 and YC-3 zoning categories are waived. For more information, please contact the City's Land Development Office at 813/274-8405 or visit [www.tampagov.net/dept\\_Land\\_Development](http://www.tampagov.net/dept_Land_Development).

#### ◆ **Stormwater Retention Waiver**

To help promote redevelopment, the City of Tampa has waived its requirement to retain on-site stormwater within the Community Redevelopment Area (CRA) district. In addition, Southwest Florida Water Management District has imposed more lenient restrictions for permitting purposes. For more information, please contact the City of Tampa's Stormwater Department at 813/274-8588 or visit [www.tampagov.net/dept\\_stormwater](http://www.tampagov.net/dept_stormwater).

#### ◆ **Water Vaults for Fire Protection**

In Ybor City CRA 1, several water vaults have been installed at the mouth of the alleys and are available for private development connections. One vault was installed per block and intended to serve multi-users. For more information, please contact the City's Water Department at 813/274-7095 or [www.tampagov.net/dept\\_Water](http://www.tampagov.net/dept_Water).

#### ◆ **Tax Increment Financing District**

Ybor City has two Community Redevelopment Areas (CRAs): Ybor City 1 since 1988 and Ybor City 2 since 2003. Both are governed by adopted community redevelopment plans. This designation has enabled both CRAs tax increment finance funds through the improvement of property values within each CRA district. In both CRA's, these dollars have been spent on several major capital improvements to the area which include but are not limited to Ybor City Signage Program, Centennial Park, Water and Sewer Improvements, Landscaping, Streetscape and common area improvements, Stormwater, Marketing, Special Event Co-sponsorship and other specialized projects and programs. Each year as the district grows and appreciates in value, more TIF dollars go towards improving the Ybor City Historic District. For more information, please contact the YCDC at 813/274-7936 or visit [www.YborOnline.com](http://www.YborOnline.com).

#### ◆ **Transportation Impact Fee Waiver and Reduction Area**

In the spirit of promoting redevelopment, the city of Tampa has a waiver in place that exempts parts of the Ybor City Historic District and Ybor City CRA 2 area from paying transportation impact fees. In the Ybor City CRA 1 area, there is a reduction of fees for hotel, office, retail and restaurant uses. For more information about the programs, please contact the City Transportation Division at 813/274-8333 or visit [www.tampagov.net/dept\\_Public\\_Works/programs\\_and\\_services/Transportation](http://www.tampagov.net/dept_Public_Works/programs_and_services/Transportation).

#### ◆ **Interstate Historic Preservation Trust Fund**

The mission of the Interstate Historic Preservation Trust Fund (Trust Fund) is to accelerate the exterior historic preservation of properties in the National Register Historic Districts of Ybor City, Tampa Heights, and West Tampa. The goal of the program is to enable owners of historic properties to preserve the character and structure of those historic properties by providing exterior preservation funds for eligible owners and projects. Funds are provided through loans with reasonable terms to all owners. For more information or to get an application, please contact [dennis.fernandez@tampagov.net](mailto:dennis.fernandez@tampagov.net) or call (813) 274-7984.