

CENTRAL PARK COMMUNITY REDEVELOPMENT AREA



Current Development Highlights

March 2012

- The “Topping Off” ceremony for the *Ella* apartment complex is scheduled for March 23rd at Encore.
- Infrastructure construction continues at Encore.
- The Tampa Housing Authority is preparing a Choice Neighborhoods grant application to HUD to help fund the construction of the *Trio* apartment complex at Encore.
- Kimley-Horn & Associates is providing design services for the redevelopment of Perry Harvey, Sr. Park.

At-a-Glance From the FY12 CRA Budget Book

CRA Created	2006
CRA Area (Acres)	143
TIF Base Year	2005
Base Year Taxable Assessment	\$6,701,795
Current Taxable Assessment	\$6,809,005
Change From Base Year	\$107,210
Change From Base Year (%)	2
FY12 TIF Revenue (@95%)	\$1,188

Property Profile:	<u>FY12 Tax Base</u>	<u>FY11 Tax Base</u>
• Homesteaded	\$129,098	\$129,997
• Non-Homesteaded	\$2,641,197	\$2,728,258
• Office/Retail	\$2,937,006	\$3,050,419
• Vacant Land	\$1,101,704	\$1,116,325

Source: Hills. Co. Property Appraiser.
Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



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