

TAMPA HEIGHTS RIVERFRONT COMMUNITY REDEVELOPMENT AREA



Current Development Highlights

January 2014

- Ulele Restaurant is under construction and is anticipated to open in March 2014.
- The nearly \$8 million redevelopment of Water Works park and the Ulele Spring expansion is underway.
- City Council recently approved a rezoning petition and development agreement for the master-planned Heights community.

At-a-Glance

From FY14 CRA Budget Book

CRA Created		1999	
CRA Area (Acres)		77	
TIF Established		2005	
TIF Base Year		2004	
Base Year Taxable Assessment		\$8,464,415	
Current Taxable Assessment		\$14,196,698	
Change From Base Year		\$5,732,283	
FY14 TIF Revenue (@95%)		\$57,220	
Property Profile:	FY14 Tax Base	FY13 Tax Base	
• Single Family Residential	\$740,050	\$741,566	
• Multi-Family	\$0	\$0	
• Condos/Co-opts	\$0	\$0	
• Improved Commercial	\$8,090,066	\$6,979,759	
• Improved Industrial	\$974,020	\$1,975,851	
• Institutional/Gov't/Agri.	\$0	\$177,578	
• Miscellaneous*	\$345,306	\$498,748	
• Vacant	\$4,047,256	\$4,818,268	

* Mobile Homes, Retirement Homes, Misc. Res., Leasehold Interests, Non-Agri. Acreage, Other.

Sources: Hillsborough Co. Property Appraiser .

Note: Assessment values and revenues may not reflect final millage rates for the fiscal year.



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