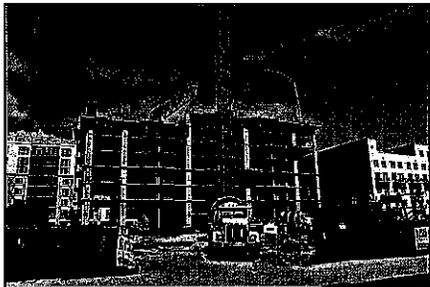




City of Tampa Community Redevelopment Agency

Tax Increment Financing (TIF) Financial Report For Quarter IV of FY2014 (July 1, 2014-September 30, 2014)



**Downtown · Ybor City · Channel District · Drew Park · East Tampa ·
Tampa Heights Riverfront · Central Park**



CITY OF TAMPA

Bob Buckhorn, Mayor

December 1, 2014

Honorable Chairman
and Members of the Community Redevelopment Agency

Ladies and Gentlemen:

The Revenue & Finance Department and Economic & Urban Development are providing the attached report for the 4th quarter of FY2014 (July 1, 2014-September 30, 2014) to keep you informed of the overall financial condition of Tax Increment Funds (TIFs). These statements are unaudited and final year-end actuals may change slightly as the City completes the financial close-out of FY14 and review by the external auditors.

The report includes the following for each of the seven Community Redevelopment Areas 1.) an overview of TIF annual revenues and expenses 2.) TIF expenses by program and 3.) TIF funding for current and ongoing capital projects.

We look forward to any suggestions or feedback for future quarterly reports and continue to be pleased with the redevelopment progress and mutual stewardship of Tax Increment funds. The Board's leadership in these matters is greatly appreciated.

Bob McDonough
Administrator of Economic Opportunity

Sonya C. Little
Chief Financial Officer

TABLE OF CONTENTS

| | | |
|---------------------------------|-------|--------------|
| DOWNTOWN | | 1-3 |
| YBOR I | | 4-6 |
| YBOR II | | 7-10 |
| CHANNEL DISTRICT | | 11-14 |
| DREW PARK | | 15-19 |
| EAST TAMPA | | 20-23 |
| TAMPA HEIGHTS RIVERFRONT | | 24-26 |
| CENTRAL PARK | | 27-28 |

DOWNTOWN CRA BUDGET SUMMARY

| | Current Budget | Expenses | Encumbrances | Balance |
|--|------------------------|------------------------|---------------------|---------------------|
| Fiscal 2013 | \$139,483.68 | \$138,780.38 | \$703.30 | \$0.00 |
| Fiscal 2014 | \$14,140,189.00 | \$13,923,275.89 | \$0.00 | \$216,913.11 |
| Total | \$14,279,672.68 | \$14,062,056.27 | \$703.30 | \$216,913.11 |
| | | | | |
| Interest Earnings Not Yet Allocated | \$361,998.30 | | | |

DOWNTOWN CRA BUDGET

| | Budget | Expenses | Encumbrances | Balance |
|---|------------------------|------------------------|-----------------|---------------------|
| I. OPERATIONS & ADMINISTRATION | | | | |
| Salaries & Operating | \$86,237.60 | \$86,237.60 | \$0.00 | \$0.00 |
| A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan and Vision Plan. | | | | |
| II. DISTRICT PROGRAMS AND SERVICES | | | | |
| Marketing & Promotion | \$97,313.57 | \$31,958.17 | \$0.00 | \$65,355.40 |
| Marketing the district and increasing stakeholder awareness of redevelopment progress and opportunities, neighborhood incentive programs and activities. | | | | |
| Streetcar Projects | \$150,000.00 | \$150,000.00 | \$0.00 | \$0.00 |
| Allocation to the streetcar system. | | | | |
| III. REDEVELOPMENT INVESTMENT | | | | |
| Convention Center Bond Payment* | \$13,523,775.29 | \$13,520,312.50 | \$0.00 | \$3,462.79 |
| Debt service associated with the development of the Tampa Convention Center. | | | | |
| Loan Repayment | \$269,856.00 | \$269,856.00 | \$0.00 | \$0.00 |
| Repayment of funds loaned from the 2001A Capital Investment Tax Fund for the construction of Curtis Hixon Park. | | | | |
| IV. CAPITAL IMPROVEMENT PROJECTS | | | | |
| Community Improvement Projects | \$152,490.22 | \$3,692.00 | \$703.30 | \$148,094.92 |
| A variety of public realm improvements and support of private development projects. | | | | |
| TOTAL | \$14,279,672.68 | \$14,062,056.27 | \$703.30 | \$216,913.11 |

*The balance in the Convention Center Bond Payment account is for principal and interest payments and therefore is not available for any other use.

DOWNTOWN CRA CAPITAL PROJECTS

Community Improvement Projects

These funds will be used for improvements in downtown including, but not limited to, parks, street furnishings and transportation/roadway.

| | | | |
|-------------------------------|------------------|-------------------------|------------------|
| Total Project Funding: | \$152,490 | Remaining Funds: | \$148,095 |
| FY10 | \$59,002 | | |
| FY09 | \$52,811 | | |
| FY08 | \$16,921 | | |
| FY07 | \$23,756 | | |

Project Status:

Downtown improvement projects including upgrades to lighting and streetscape are continuing to be made as needs are identified.

YBOR | CRA BUDGET SUMMARY

| | Current Budget | Expenses | Encumbrances | Balance |
|--------------|-----------------------|-----------------------|---------------------|---------------------|
| Fiscal 2013 | \$328,786.97 | \$328,786.97 | \$0.00 | \$0.00 |
| Fiscal 2014 | \$1,135,406.00 | \$767,459.84 | \$72,051.80 | \$295,894.36 |
| Total | \$1,464,192.97 | \$1,096,246.81 | \$72,051.80 | \$295,894.36 |

Interest Earnings
Not Yet Allocated \$32,367.14

YBOR I CRA BUDGET

| | Budget | Expenses | Encumbrances | Balance |
|--|---------------|-----------------|---------------------|----------------|
| I. OPERATIONS & ADMINISTRATION | | | | |
| Salaries & Operating | \$369,166.07 | \$344,697.68 | \$2,835.24 | \$21,633.15 |
| A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan and Vision Plan. | | | | |
| II. DISTRICT PROGRAMS AND SERVICES | | | | |
| Other Professional Services | \$274,633.99 | \$191,966.52 | \$64,597.70 | \$18,069.77 |
| Development of incentive programs for retailers, a district parking strategy, a user guide for businesses and residents, studies and other professional services. Includes landscaping, signage and streetscape repairs. | | | | |
| District Promotions & Co-Sponsorships | \$262,872.42 | \$242,809.54 | \$1,341.13 | \$18,721.75 |
| Marketing using billboards, radio ads, publication ads, airport and related signage. Co-sponsorship funding for new or expanded special events promoting economic development, cultural themes, family events and other district priorities. | | | | |
| Streetcar Projects | \$138,000.00 | \$138,000.00 | \$0.00 | \$0.00 |
| Allocation to the streetcar system. | | | | |
| Business Façade Program | \$276,419.49 | \$35,673.07 | \$3,277.73 | \$237,468.69 |
| Programs to improve appearance of retail, commercial & industrial properties in targeted areas. | | | | |
| Code Inspection | \$14,007.00 | \$14,007.00 | \$0.00 | \$0.00 |
| 50% of the costs of a code enforcement inspector for coverage on weekend nights. Costs are shared with Ybor II CRA and the Neighborhood Enhancement division of Neighborhood Empowerment. | | | | |
| III. REDEVELOPMENT INVESTMENT | | | | |
| Transfer to Debt Service | \$80,972.00 | \$80,972.00 | \$0.00 | \$0.00 |
| A portion of debt service on HUD 108 loan associated with Centro Ybor. This figure represents Centro Ybor's real property tax contribution to the CRA. | | | | |

YBOR I CRA BUDGET

IV. CAPITAL IMPROVEMENT PROJECTS

CRA TBI Centro Ybor Garage Project

Replacement of 12 garage doors and frames, including hardware at Centro Ybor Parking Garage located at 1500 E. 5th Avenue.

TOTAL

| | Budget | Expenses | Encumbrances | Balance |
|--------------|-----------------------|-----------------------|---------------------|---------------------|
| | \$48,122.00 | \$48,121.00 | \$0.00 | \$1.00 |
| TOTAL | \$1,464,192.97 | \$1,096,246.81 | \$72,051.80 | \$295,894.36 |

YBOR II CRA BUDGET SUMMARY

| | Current Budget | Expenses | Encumbrances | Balance |
|--|-----------------------|---------------------|---------------------|--------------------|
| Fiscal 2013 | \$54,181.19 | \$54,181.19 | \$0.00 | \$0.00 |
| Fiscal 2014 | \$93,616.00 | \$65,690.63 | \$0.00 | \$27,925.37 |
| Total | \$147,797.19 | \$119,871.82 | \$0.00 | \$27,925.37 |
| | | | | |
| Interest Earnings Not Yet Allocated | \$23,464.56 | | | |

YBOR II CRA BUDGET

| | Budget | Expenses | Encumbrances | Balance |
|--|---------------|-----------------|---------------------|----------------|
| I. OPERATIONS & ADMINISTRATION | | | | |
| Salaries & Operating | \$29,464.42 | \$24,632.00 | \$0.00 | \$4,832.42 |
| A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan and Vision Plan. | | | | |
| II. DISTRICT PROGRAMS AND SERVICES | | | | |
| Other Professional Services | \$62,168.98 | \$61,304.32 | \$0.00 | \$864.66 |
| To expand on the Ybor Vision Plan for neighborhood improvements, develop incentive programs for retailers, studies and other professional services including, but not limited to, grants awarded in connection with the district façade improvement program. Fabrication, installation and repair of signage in the district and YES Team (Clean Team) services to common areas and public rights-of-way. | | | | |
| District Promotions & Co-Sponsorships | \$2,084.40 | \$150.00 | \$0.00 | \$1,934.40 |
| Marketing using billboards, radio ads, publication ads, airport and related signage. Co-sponsorship funding for new or expanded special events promoting economic development, cultural themes, family events and other district priorities. | | | | |
| Streetcar Projects | \$12,000.00 | \$12,000.00 | \$0.00 | \$0.00 |
| Allocation to the streetcar system. | | | | |
| Business Facade Program | \$14,692.00 | \$13,165.00 | \$0.00 | \$1,527.00 |
| Programs to improve appearance of retail, commercial & industrial properties in targeted areas. | | | | |
| Code Inspection | \$1,218.00 | \$1,218.00 | \$0.00 | \$0.00 |
| 50% of the costs of a code enforcement inspector for coverage on weekend nights. Costs are shared with Ybor II CRA and the Neighborhood Enhancement division of Neighborhood Empowerment. | | | | |

YBOR II CRA BUDGET

IV. CAPITAL IMPROVEMENT PROJECTS

Streetscape Improvements, Landscaping and Aesthetics

Replacement and maintenance of existing decorative signs, the red bricking of crosswalks, improvements to Centro Ybor garage, stormwater improvements, residential street lighting and other capital improvement projects.

TOTAL

| | Budget | Expenses | Encumbrances | Balance |
|--|---------------|-----------------|---------------------|----------------|
| | \$26,169.39 | \$7,402.50 | \$0.00 | \$18,766.89 |
| | \$147,797.19 | \$119,871.82 | \$0.00 | \$27,925.37 |

YBOR II CRA CAPITAL PROJECTS

District Streetscape Improvements

These funds will be used for streetscape improvements to 7th Avenue from 22nd Street to 26th Street (including 7th Avenue streetscape, Centro Ybor Garage restrooms, brick street crosswalks, residential street lighting, stormwater and other projects).

| | | | |
|-------------------------------|--------------------|-------------------------|-----------------|
| Total Project Funding: | \$1,024,939 | Remaining Funds: | \$18,767 |
| FY10 | \$119,046 | | |
| FY09 | \$165,982 | | |
| FY08 | \$226,903 | | |
| FY07 | \$347,423 | | |
| FY06 | \$165,585 | | |

Project Status:

Design of the East 7th Avenue Streetscape project is complete for all four blocks (22nd Street to 26th Street). The first two blocks of improvements are complete, which include street repairs, installation of 7th Avenue hex pavers, litter baskets and benches, historic lamp posts and trees. The 7th Avenue street name signs and historic gateway signage have been installed.

CHANNEL DISTRICT CRA BUDGET SUMMARY

| | Current Budget | Expenses | Encumbrances | Balance |
|--------------|-----------------------|-----------------------|-----------------------|--------------------|
| Fiscal 2013 | \$1,980,962.41 | \$1,980,962.41 | \$0.00 | (\$0.00) |
| Fiscal 2014 | \$3,138,201.48 | \$2,055,939.60 | \$1,061,058.60 | \$21,203.28 |
| Total | \$5,119,163.89 | \$4,036,902.01 | \$1,061,058.60 | \$21,203.28 |

Interest Earnings
Not Yet Allocated \$578.13

CHANNEL DISTRICT CRA BUDGET

| | Budget | Expenses | Encumbrances | Balance |
|--|----------------|----------------|----------------|-------------|
| I. OPERATIONS & ADMINISTRATION | | | | |
| Salaries & Operating | \$88,417.93 | \$88,417.93 | \$0.00 | \$0.00 |
| A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan and Strategic Action Plan. | | | | |
| II. DISTRICT PROGRAMS AND SERVICES | | | | |
| Marketing and Promotion | \$82,714.77 | \$81,648.17 | \$0.00 | \$1,066.60 |
| Marketing the district and increase stakeholder awareness of redevelopment progress and opportunities, neighborhood incentive programs and activities. | | | | |
| Streetcar Projects | \$150,000.00 | \$150,000.00 | \$0.00 | \$0.00 |
| Allocation to the streetcar system. | | | | |
| III. REDEVELOPMENT INVESTMENT | | | | |
| Channel District BB&T Loan* | \$1,306,041.00 | \$1,306,040.28 | \$0.00 | \$0.72 |
| Debt service on BB&T \$6 million bank note for construction of the stormwater basin and related improvements. | | | | |
| IV. CAPITAL IMPROVEMENT PROJECTS | | | | |
| Infrastructure Engineering/Analysis/Management | \$359,640.77 | \$310,551.56 | \$29,957.18 | \$19,132.03 |
| Design, survey, and engineer the infrastructure systems in the district, per the recommendations of the Strategic Action Plan. The scope of work will include burying the TECO distribution lines, creating greater definition of the public realm improvements, master planning the City's property on the east side of Channelside Drive and actual construction of segments of the systems. | | | | |
| Community Improvement Projects | \$18,706.27 | \$17,702.34 | \$0.00 | \$1,003.93 |
| A variety of public realm improvements and support of private development projects. | | | | |
| Madison Street Improvements | \$2,845,057.50 | \$1,842,290.60 | \$1,002,766.90 | \$0.00 |
| Improvements to Madison Street located in the Channel District CRA to include property acquisition, park design and street improvements. | | | | |

CHANNEL DISTRICT CRA BUDGET

| | Budget | Expenses | Encumbrances | Balance |
|--|-----------------------|-----------------------|-----------------------|--------------------|
| 12th Street & Kennedy Boulevard Improvements | \$268,585.65 | \$240,251.13 | \$28,334.52 | \$0.00 |
| Implementation of the Channel District Strategic Action Plan for 12th Street and Kennedy Boulevard Improvements including the undergrounding of utilities, the replacement of water, sewer and stormwater systems, and the installation of streetscape improvements. | | | | |
| TOTAL | \$5,119,163.89 | \$4,036,902.01 | \$1,061,058.60 | \$21,203.28 |

*Balances in the Channel District BB&T Loan account will be fully expended during each fiscal year for principal and interest payments and therefore is not available for any other use.

CHANNEL DISTRICT CRA CAPITAL PROJECTS

| | | | |
|--|--------------------|-------------------------|-----------------|
| Infrastructure Engineering/Analysis/Management | | | |
| The engineering of district-wide infrastructure systems as identified in the Strategic Action Plan. | | | |
| Total Project Funding: | \$3,239,194 | Remaining Funds: | \$19,132 |
| FY13 | \$181,605 | | |
| FY12 | \$113,742 | | |
| FY11 | \$49,082 | | |
| FY10 | \$551,070 | | |
| FY09 | \$865,506 | | |
| FY08 | \$900,906 | | |
| FY07 | \$577,283 | | |
| Project Status: | | | |
| Design work for the 12th Street Pump Station, the Whiting Street interim improvements and 12th Street Segment A are 100% complete. | | | |

| | | | |
|---|--------------------|-------------------------|----------------|
| Community Improvement Projects | | | |
| A variety of public realm improvements and support of private development projects. | | | |
| Total Project Funding: | \$1,006,516 | Remaining Funds: | \$1,004 |
| FY13 | \$886,846 | | |
| FY11 | \$119,670 | | |
| Project Status: Ongoing until contract work completed. | | | |

| | | | |
|--|--------------------|-------------------------|------------|
| Madison Street Improvements | | | |
| Improvements to Madison Street located in the Channel District CRA to include property acquisition, park design and street improvements. | | | |
| Total Project Funding: | \$2,845,058 | Remaining Funds: | \$0 |
| FY13 | \$2,845,058 | | |
| Project Status: Ongoing until contract work completed. | | | |

| | | | |
|---|--------------------|-------------------------|------------|
| 12th Street & Kennedy Boulevard Improvements | | | |
| Implementation of 12th Street & Kennedy Boulevard improvements as identified in the Channel District Strategic Action Plan. | | | |
| Total Project Funding: | \$1,712,609 | Remaining Funds: | \$0 |
| FY12 | \$850,928 | | |
| FY11 | \$861,681 | | |
| Project Status: Ongoing until contract work completed. | | | |

DREW PARK CRA BUDGET SUMMARY

| | Current Budget | Expenses | Encumbrances | Balance |
|--|-----------------------|-----------------------|---------------------|-----------------------|
| Fiscal 2009 | \$63,828.93 | \$63,828.93 | \$0.00 | \$0.00 |
| Fiscal 2010 | \$1,029,869.84 | \$1,029,869.84 | \$0.00 | \$0.00 |
| Fiscal 2011 | \$602,136.81 | \$225,315.93 | \$376,820.88 | \$0.00 |
| Fiscal 2012 | \$580,787.98 | \$0.00 | \$108,934.67 | \$471,853.31 |
| Fiscal 2013 | \$405,428.23 | \$0.00 | \$0.00 | \$405,428.23 |
| Fiscal 2014 | \$384,955.00 | \$0.00 | \$0.00 | \$384,955.00 |
| Total | \$3,067,006.79 | \$1,319,014.70 | \$485,755.55 | \$1,262,236.54 |
| | | | | |
| Interest Earnings Not Yet Allocated | \$309,961.99 | | | |

DREW PARK CRA BUDGET

| | Budget | Expenses | Encumbrances | Balance |
|---|---------------|-----------------|---------------------|----------------|
| I. OPERATIONS & ADMINISTRATION | | | | |
| Salaries & Operating | \$140,765.41 | \$138,549.80 | \$0.00 | \$2,215.61 |
| A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan and Strategic Action Plan. | | | | |
| II. DISTRICT PROGRAMS AND SERVICES | | | | |
| Marketing and Promotion | \$38,946.46 | \$4,270.06 | \$0.00 | \$34,676.40 |
| Marketing the district and increasing stakeholder awareness of redevelopment opportunities. | | | | |
| Business Assistance Program | \$10,000.00 | \$0.00 | \$0.00 | \$10,000.00 |
| Individual business outreach, counseling, technical assistance, and group workshops in both English and Spanish to businesses. | | | | |
| Business Façade & Site Improvement Program | \$167,765.27 | \$46,814.50 | \$36,559.00 | \$84,391.77 |
| Programs to improve appearance of retail, commercial & industrial properties in targeted areas. | | | | |
| Law Enforcement Services | \$5,000.00 | \$4,058.69 | \$0.00 | \$941.31 |
| Implementation of an enhanced enforcement plan for adult-oriented businesses. | | | | |
| III. REDEVELOPMENT INVESTMENT | | | | |
| Economic Development/Affordable Housing Initiatives | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Affordable housing initiatives and major, catalytic economic development projects, including but not limited to, existing housing rehabilitation, incentives and related development costs. | | | | |
| Land Assemblage | \$147,672.52 | \$0.00 | \$0.00 | \$147,672.52 |
| Acquiring land for development purposes identified in the Community Redevelopment Plan and/or the Strategic Action Plan. | | | | |
| IV. CAPITAL IMPROVEMENT PROJECTS | | | | |
| Neighborhood Infrastructure | \$907,345.58 | \$39,191.22 | \$173,447.14 | \$694,707.22 |
| Planning, design, engineering and construction of stormwater system improvements. In addition, these funds will be used for neighborhood infrastructure and construction improvements provided in the Streetscape & Beautification Master Plan, including but not limited to, sidewalks, street lighting, street paving, landscaping and green space, decorative elements, and gateway corridor beautification. | | | | |

DREW PARK CRA BUDGET

Stormwater Improvements

Planning, design, engineering and construction of stormwater system improvements. These funds will be used for neighborhood infrastructure and construction improvements provided in the Strategic Action Plan and the Streetscape & Beautification Master Plan.

TOTAL

| | Budget | Expenses | Encumbrances | Balance |
|--------------------------------|-----------------------|-----------------------|---------------------|-----------------------|
| Stormwater Improvements | \$1,649,511.55 | \$1,086,130.43 | \$275,749.41 | \$287,631.71 |
| TOTAL | \$3,067,006.79 | \$1,319,014.70 | \$485,755.55 | \$1,262,236.54 |

DREW PARK CRA CAPITAL PROJECTS

Land Assemblage

Acquiring land for the development purposes identified in the Community Redevelopment Plan and/or Strategic Action Plan.

| | | | |
|-------------------------------|------------------|-------------------------|------------------|
| Total Project Funding: | \$844,430 | Remaining Funds: | \$147,673 |
| FY11 | \$50,000 | | |
| FY10 | \$98,870 | | |
| FY09 | \$3,959 | | |
| FY08 | \$232,674 | | |
| FY07 | \$137,855 | | |
| FY06 | \$321,072 | | |

Project Status:

Three properties have now been acquired. The sites are being held pending the feasibility and appropriate timing for development of a quality workforce housing project. Additional parcels may also be pursued to expand existing sites.

Neighborhood Infrastructure

Planning, design, engineering and construction of stormwater system improvements. In addition, these funds will be used for neighborhood infrastructure and construction improvements provided in the Streetscape & Beautification Master Plan, including but not limited to, sidewalks, street lighting, street paving, landscaping and green space, decorative elements, and gateway corridor beautification.

| | | | |
|-------------------------------|--------------------|-------------------------|------------------|
| Total Project Funding: | \$3,004,999 | Remaining Funds: | \$694,707 |
| FY12 | \$353,846 | | |
| FY11 | \$273,584 | | |
| FY10 | \$250,000 | | |
| FY09 | \$696,567 | | |
| FY08 | \$809,511 | | |
| FY07 | \$471,491 | | |
| FY06 | \$150,000 | | |

Project Status:

Neighborhood Infrastructure funds will be used to construct various elements identified in the Drew Park Streetscape & Beautification Master Plan and any remaining street paving/sidewalk projects. The conceptual design of four Community Identifier markers along Dale Mabry has been approved by the Florida Department of Transportation (FDOT) and final design of the markers and site plan is underway.

DREW PARK CRA CAPITAL PROJECTS

Stormwater Improvements

Planning, design, engineering and construction of stormwater system improvements. These funds will be used for neighborhood infrastructure and construction improvements provided in the Strategic Action Plan and the Streetscape & Beautification Master Plan.

| | | | |
|-------------------------------|--------------------|-------------------------|------------------|
| Total Project Funding: | \$2,660,090 | Remaining Funds: | \$287,632 |
| FY13 | \$1,309,512 | | |
| FY10 | \$340,000 | | |
| FY09 | \$644,667 | | |
| FY07 | \$365,911 | | |

Project Status:

The Drew Park Stormwater Improvement Project is now moving forward in phases. The Henry Avenue Pond expansion was completed in December 2012. Construction of the Grady Avenue improvements began November 2012 and was substantially completed in April 2014. FY09 funds in the amount of approximately \$525,000 will be used toward Grady Avenue stormwater and streetscape construction. The \$15.9 million Lois Avenue stormwater, utility and streetscape improvements project is under construction. Drew Park TIF funds in the amount of \$1.2 million will be used to fund the streetscape and other improvements.

EAST TAMPA CRA BUDGET SUMMARY

| | Current Budget | Expenses | Encumbrances | Balance |
|--|-----------------------|-----------------------|---------------------|-----------------------|
| Fiscal 2010 | \$2,520,533.28 | \$1,412,225.35 | \$687,332.46 | \$420,975.47 |
| Fiscal 2011 | \$805,961.31 | \$0.00 | \$0.00 | \$805,961.31 |
| Fiscal 2012 | \$34,284.11 | \$0.00 | \$0.00 | \$34,284.11 |
| Fiscal 2013 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Fiscal 2014 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| Total | \$3,360,778.70 | \$1,412,225.35 | \$687,332.46 | \$1,261,220.89 |
| Interest Earnings Not Yet Allocated | \$894,514.94 | | | |

EAST TAMPA CRA BUDGET

| | Budget | Expenses | Encumbrances | Balance |
|--|---------------|-----------------|---------------------|----------------|
| I. OPERATIONS & ADMINISTRATION | | | | |
| Salaries & Operating | \$121,603.32 | \$109,281.78 | \$0.00 | \$12,321.54 |
| A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan. | | | | |
| II. DISTRICT PROGRAMS AND SERVICES | | | | |
| Community Lake Annual Maintenance | \$83,011.30 | \$31,304.30 | \$3,196.85 | \$48,510.15 |
| Recurring annual cost of maintaining the community lake, including but not limited to, lighting, electrical, irrigation, aeration and lake basin maintenance. | | | | |
| Marketing & Partnership Development | \$20,758.26 | \$18,489.90 | \$0.00 | \$2,268.36 |
| Develop media to attract community redevelopment and support community revitalization training opportunities from members of the partnership. Funds may also be used to fund community workshops to solicit public input related to the CRA plan. | | | | |
| Business Assistance Program | \$127,291.66 | \$22,753.00 | \$17,500.00 | \$87,038.66 |
| Provide small business counseling, specific workshops, resource materials and other business technical assistance to existing and start-up, small, minority and women-owned businesses. To help low and moderate income individuals to acquire job skills, to secure stable employment, to gain financial stability and provide long-term employment to difficult to employ individuals. | | | | |
| Streetlight Operating Expense | \$89,022.02 | \$46,172.52 | \$11,300.39 | \$31,549.11 |
| Annual cost of operating the decorative lighting program installed throughout the district. | | | | |
| Commercial Business Façade | \$367,260.44 | \$150,435.57 | \$12,700.00 | \$204,124.87 |
| Façade Improvement Grants and/or revolving loans to businesses along targeted corridors. | | | | |
| East Tampa Clean Team/Youth Program | \$292,126.69 | \$291,939.00 | \$0.00 | \$187.69 |
| Dedicated full-time litter control and environmental clean-up program in partnership with the East Tampa Initiative and Neighborhood Enhancement divisions of Neighborhood Empowerment, to include a youth summer employment component. | | | | |

EAST TAMPA CRA BUDGET

| | Budget | Expenses | Encumbrances | Balance |
|---|-----------------------|-----------------------|---------------------|-----------------------|
| Environmental Detective An environmental detective to conduct both proactive and latent investigations in regards to environmental offenses to enhance the Tampa Police Department's ability to address these issues without sacrificing resources from higher priority offenses. | \$146,249.54 | \$129,479.12 | \$0.00 | \$16,770.42 |
| III. REDEVELOPMENT INVESTMENT | | | | |
| Housing Rehab Loans/Grants Deferred payment loans/grants to low-income families to correct housing code violations. Funds may also be used to removed debris/accumulations and/or to install landscaping in conjunction with housing improvements. Additionally, to acquire foreclosed or abandoned properties that could be rehabilitated and made available for home ownership. | \$392,112.08 | \$317,380.08 | \$1,314.50 | \$73,417.50 |
| Land Assemblage Acquiring land for development/strategies per the CRA Plan and/or 5-Yr Strategic Action Plan. | \$242,046.83 | \$36,242.00 | \$300.00 | \$205,504.83 |
| IV. CAPITAL IMPROVEMENT PROJECTS | | | | |
| Cole Pond Lighting Recurring annual cost of maintaining the community lake, including but not limited to, lighting, electrical, irrigation, aeration and lake basin maintenance and other contracted services. | \$12,000.00 | \$12,000.00 | \$0.00 | \$0.00 |
| Neighborhood Infrastructure Install/improve neighborhood infrastructure, including sidewalks and streetlights. | \$820,628.87 | \$174,526.32 | \$170,531.03 | \$475,571.52 |
| 22nd Street Enhancements Developing a conceptual design, construction documents and/or construction of aesthetic/roadway improvements to North 22nd Street and the recurring annual cost of operation and maintenance of an established decorative lighting system. | \$646,667.69 | \$72,221.76 | \$470,489.69 | \$103,956.24 |
| TOTAL | \$3,360,778.70 | \$1,412,225.35 | \$687,332.46 | \$1,261,220.89 |

EAST TAMPA CRA CAPITAL PROJECTS

| Land Assemblage | | | |
|---|--------------------|-------------------------|------------------|
| Acquisition funding will focus on redevelopment sites that both provide opportunity for new development and change their existing uses. | | | |
| Total Project Funding: | \$1,907,603 | Remaining Funds: | \$205,505 |
| FY10 | \$358,240 | | |
| FY09 | \$505,413 | | |
| FY08 | \$192,834 | | |
| FY07 | \$851,116 | | |
| Project Status: Continuing to pursue worthy property acquisition opportunities. | | | |

| Neighborhood Infrastructure | | | |
|--|--------------------|-------------------------|------------------|
| These funds will be used to install/improve neighborhood infrastructure, including but not limited to, sidewalks and streetlights. | | | |
| Total Project Funding: | \$5,206,191 | Remaining Funds: | \$475,572 |
| FY13 | \$411,097 | | |
| FY11 | \$137,454 | | |
| FY10 | \$319,187 | | |
| FY09 | \$1,065,866 | | |
| FY08 | \$1,721,304 | | |
| FY07 | \$1,128,199 | | |
| FY06 | \$423,084 | | |
| Project Status: Ongoing improvements based on Plan. | | | |

| 22nd Street Enhancements | | | |
|---|--------------------|-------------------------|------------------|
| These funds will be used to develop conceptual design, construction documents and/or construction of aesthetic/roadway improvements to North 22nd Street and the recurring annual cost of operation and maintenance of an established decorative lighting system. | | | |
| Total Project Funding: | \$4,307,531 | Remaining Funds: | \$103,956 |
| FY09 | \$2,983,353 | | |
| FY08 | \$1,324,178 | | |
| Project Status: Phase I and IIA construction is complete. Phase IIB is nearing completion with the final project punch list underway. Phase III is complete and the final contract documents are being closed out. Federal Highway Fund dollars are contributing to Phase II design and construction costs. | | | |

TAMPA HEIGHTS RIVERFRONT CRA BUDGET SUMMARY

| | Current Budget | Expenses | Encumbrances | Balance |
|--|-----------------------|--------------------|---------------------|---------------------|
| Fiscal 2012 | \$77,375.53 | \$16,656.46 | \$0.00 | \$60,719.07 |
| Fiscal 2013 | \$70,206.00 | \$0.00 | \$0.00 | \$70,206.00 |
| Fiscal 2014 | \$57,158.00 | \$0.00 | \$0.00 | \$57,158.00 |
| Total | \$204,739.53 | \$16,656.46 | \$0.00 | \$188,083.07 |
| | | | | |
| Interest Earnings Not Yet Allocated | \$23,811.68 | | | |

TAMPA HEIGHTS RIVERFRONT CRA BUDGET

| | Budget | Expenses | Encumbered | Balance |
|---|---------------------|--------------------|-------------------|---------------------|
| I. OPERATIONS & ADMINISTRATION | | | | |
| Salaries & Operating | \$19,908.63 | \$15,964.80 | \$0.00 | \$3,943.83 |
| A portion of direct/indirect costs of Economic and Urban Development staff salaries and operating expenses related to the Community Redevelopment Plan. | | | | |
| II. DISTRICT PROGRAMS AND SERVICES | | | | |
| Marketing and Promotion | \$691.66 | \$691.66 | \$0.00 | \$0.00 |
| Marketing the district and increasing stakeholder awareness of redevelopment opportunities. | | | | |
| IV. CAPITAL IMPROVEMENT PROJECTS | | | | |
| Capital Improvement Projects | \$184,139.24 | \$0.00 | \$0.00 | \$184,139.24 |
| Capital improvements within the CRA, including improvements to Water Works Park and the Water Works building site. | | | | |
| TOTAL | \$204,739.53 | \$16,656.46 | \$0.00 | \$188,083.07 |

TAMPA HEIGHTS CRA CAPITAL PROJECTS

Capital Improvement Projects

These funds will be used to pay capital project costs of projects located throughout the CRA.

| | | | |
|-------------------------------|------------------|-------------------------|------------------|
| Total Project Funding: | \$441,868 | Remaining Funds: | \$184,139 |
| FY13 | \$55,706 | | |
| FY12 | \$30,003 | | |
| FY11 | \$17,653 | | |
| FY10 | \$58,461 | | |
| FY09 | \$125,453 | | |
| FY08 | \$154,592 | | |

Project Status:

Park construction expected to be completed in summer 2015.

CENTRAL PARK CRA BUDGET SUMMARY

| | Current Budget | Expenses | Encumbrances | Balance |
|--------------|-----------------------|-----------------|---------------------|----------------|
| Fiscal 2014* | \$18,950.00 | \$0.00 | \$0.00 | \$18,950.00 |
| Total | \$18,950.00 | \$0.00 | \$0.00 | \$18,950.00 |

*Funds anticipated for property maintenance were not needed.

Interest Earnings
 Not Yet Allocated \$113.43

CENTRAL PARK CRA BUDGET

II. DISTRICT PROGRAMS & SERVICES

Property Maintenance*

Funds used to maintain city-owned parcels within the bounds of E. 7th Avenue, N. Nebraska Avenue, E. Ross Avenue and the interstate.

TOTAL

| | <u>Budget</u> | <u>Expenses</u> | <u>Encumbrances</u> | <u>Balance</u> |
|------------------------------|--------------------|-----------------|---------------------|--------------------|
| Property Maintenance* | \$18,950.00 | \$0.00 | \$0.00 | \$18,950.00 |
| TOTAL | \$18,950.00 | \$0.00 | \$0.00 | \$18,950.00 |

*Funds anticipated for property maintenance were not needed.