

# FLORIDA MUNICIPAL PENSION TRUST FUND

457(b)  
Deferred  
Compensation  
Retirement  
Services



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## **Why participate in the 457(b) Deferred Compensation plan?** ■ ■ ■

It's automatic. It's easy. It's pre-tax. Individuals can no longer count on the federal government and their employers to provide a secure retirement for them. Investing a little money each month now can grow into a large amount of money when you retire. With pre-tax money invested in a tax-deferred 457(b) account, individuals can enjoy the effects of compound growth without the worry of paying taxes until after they begin to withdrawal their funds.

## **Who Are the FLC and the FMPTF** ■ ■ ■

The Florida League of Cities, Inc. (FLC) was created in 1922 to meet and serve the needs of Florida's municipalities. Administered by the FLC, the FMPTF was established in 1983 for the purpose of collectively managing employee retirement programs of participating Florida governments. The FMPTF is a non-profit, member-owned trust providing professional and cost-effective investment and administrative service. This means we not only have lower expenses, but we also are able to look out for our participants' best interests.

## **Lower Expenses and Fees, Clearly Disclosed** ■ ■ ■

The FMPTF charges all active participants \$16 per year and 0.4% of a participant's account balance. The \$16 annual fee increases for participants who terminate employment. Participants pay investment expenses to the mutual fund companies in which they invest. Participants pay an average 0.18% in expenses if they choose from the 25 Vanguard funds in our lineup. With this three-layer model of FMPTF expenses, our program can charge less than half of the costs of some programs in Florida. See full brochure or [www.FLCretirement.com](http://www.FLCretirement.com) for other fees that may apply.

## **Vanguard - A Leader in Mutual Funds** ■ ■ ■

The FMPTF is pleased to offer a mutual fund lineup consisting mainly of low-cost Vanguard funds. At the center of Vanguard's philosophy of investing is the concept that clients come first in everything the company does. The focus on their investors drives the decisions and actions of everyone at Vanguard. With 30 years of experience based on like-minded principles, Vanguard is known and respected throughout the institutional investor community. Their unique structure as a client-owned company gives them a well-deserved reputation for integrity and investor focus. With an emphasis on lower fees, Vanguard often is able to outperform their more expensive rivals. During a 10-year period, 77 of 90 Vanguard funds outperformed their Lipper averages. The partnership the FMPTF has created with Vanguard allows participants to invest in Vanguard funds that would otherwise be unavailable to the typical individual investor. Through the power of pooled investing, participants in many Vanguard funds have access to lower-cost Admiral shares.

## **Contact** ■ ■ ■

The FMPTF on-site retirement specialists will be your first point of contact. Additionally, participants can call a 24-hour toll-free number and have online access to balance information and execute trades.

Participating in the Tampa FMPTF 457(b) Deferred Compensation retirement plan is easier than you might think.

**Contact Jeremy Button at 1-(800) 342-8112 or [fmptf@flcities.com](mailto:fmptf@flcities.com) if you are interested in receiving more information, or visit our website at [www.FLCretirement.com](http://www.FLCretirement.com).**